



eCircular

Department: P&HRD

Sl.No.: 913/2023 - 24

Circular No.: CDO/P^HRD-PPFG/43/2023 - 24

Date: Fri 29 Dec 2023

STRICTLY FOR INTERNAL CIRCULATION ONLY

The Chief General Manager,
State Bank of India
Local Head Office
All Circles/ CCG/ CAG/ SARG etc.

Madam / Dear Sir,

MEDICAL BENEFIT SCHEMES FOR SBI RETIREES

RENEWAL OF “SBI HEALTH CARE (POLICY ‘A’)” & “SBI HEALTH ASSIST (POLICY ‘B’)” FOR POLICY YEAR 2024-25 ON MODIFIED TERMS & CONDITIONS

Please refer to the Circular No. CDO/P^HRD-PPFG/60/2022 – 23 dated 07th January, 2023 regarding renewal of “SBI Health Care (Policy ‘A’)” and “SBI Health Assist (Policy ‘B’)” with effect from 16th January, 2023 to 15th January, 2024.

2. In this connection, the ECCB of the Bank in its meeting held on 26th December, 2023 has approved the renewal of both ‘SBI Health Care’ (Policy ‘A’) and ‘SBI Health Assist’ (Policy ‘B’) on the following modified terms and conditions:

- i. Renewal of SBI Health Care (SBI REMBS) – Policy ‘A’ and SBI Health Assist – Policy ‘B’ effective from 16th January, 2024 with 5% increase in insurance premium.
- ii. Relaxation of eligibility Criteria for opting ‘Additional Super Top Up Cover’.
- iii. Introduction of new limits under ‘Additional Super Top Up Cover’.
- iv. Restructuring of e-Pharmacy Scheme with option to choose any of the empanelled vendors (out of 4) at the time of renewal/enrolment.

3. Accordingly, medical benefits for the retirees, “SBI Health Care (Policy ‘A’)” and “SBI Health Assist (Policy ‘B’)” will be renewed with effect from 16th January, 2024. The details of the schemes are as follows:

- I. **“SBI Health Care (Policy ‘A’)”:**

Insurance cover for SBI-REMBS members w. e. f. 16th January, 2024 will be as under:

- i) Insurance cover will be obtained for the members whose residual balance is Rs. 3.00 lacs and above.
- ii) Medical claims of members having balance below Rs. 3.00 lacs will be paid by the REMB Trust, and they will be out of the insurance scheme.
- iii) If the claim exceeds the total sum insured allocated under the Policy A, the balance amount of claim up to the residual limit will be processed by REMB Trust.

II. **SBI HEALTH ASSIST (Policy B):**

A. **Eligibility for Membership in SBI Health Assist**

- i. Existing members under SBI Health Assist for Policy year 2023-24 would be eligible to renew the policy till 15th January 2024 by paying annual premium.
- ii. Employees who retired on or after 17th October 2023 till 15th January 2024 and who have not taken membership of SBI Health Assist 2023-24 would be eligible to join the policy till 15th January 2024 by paying annual premium.
- iii. Eligible new retirees (retired on or after 16.01.2024) may join SBI Health Assist within 90 days from the date of retirement by paying the premium from their own sources. Pro-rata premium would be applicable in case of such retirees.
- iv. Spouses of deceased employees may join SBI Health Assist (Policy 'B') within 120 days from the date of death of the employee by paying the premium from their own sources. Pro-rata premium would be payable in such cases.
- v. e-AB Retirees (members of IBA policy 2022-23) who opted for SBI Health Assist Policy on or before 31st October 2023 and who are not member of IBA Medclaim Policy 2023-24 as on 31st December 2023, would be eligible to join the policy till 15th January 2024 by paying

annual premium. No waiting period clause will be applicable to the above categories [(a) to (e)] of eligible retirees/ family pensioners.

- vi. Those who joined SBI Health Assist Policy for the Year 2023-24 and do not renew their policy in the Policy Year 2024-25, will not be eligible to apply for membership under Policy Year 2025-26.

B. Option for Left Out Retirees / e-AB Retirees / Spouses of Left Out Retirees and e-ABs Retirees / Members of REMBS

All members of SBI REMBS, left out retirees/ spouses of left out retirees & e-AB retirees/ spouses of e-AB retirees (who are not member of IBA Medclaim Policy as on 31st December 2023) will be eligible to become members of SBI Health Assist by paying annual premium from their own sources till 15th January 2024. However, for these members, there will be a waiting period of 30 days from the date of their joining or date of inception of policy, whichever is later.

C. Exclusions

- a. Employees who are/ were discharged / dismissed / removed/ compulsorily retired / terminated from service will not be eligible to join the policy.
- b. Officers in whose case Rule 19(3) are/ were invoked on attaining the age of retirement and they are/ were subsequently discharged / dismissed / removed/ compulsorily retired from service will not be eligible to join the policy.

D. PREMIUM FOR POLICY YEAR 2024-25

The premium for policy year 2024-25 of SBI Health Assist (Policy- B) is revised upward by 5%. The revised premium rates for policy year 2024-25 are as under:

Type of cover	Basic Sum Insured	Basic Premium (Rs.)	GST (@18%) (Rs.)	Gross Premium (Incl. GST) (Rs.)
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Base Plan	3,00,000	17,343.00	3,121.74	20,465.00
	5,00,000	38,552.00	6,939.36	45,491.00
Critical illness Cover*	5,00,000	14,441.00	2,599.38	17,040.00

***Critical illness Cover is optional.**

Additional Super Top-up Cover (ASTUP)	Base Plan	Sum insured	Additional Basic Premium on ASTUP (Rs.)	GST (@18%) (Rs.)	Gross Premium (Incl. GST) (Rs.)
3,00,000		11,00,000	5,266.00	947.88	6,214.00
		16,00,000	6,531.00	1,175.58	7,707.00
5,00,000		14,00,000	9,992.00	1,798.56	11,791.00
		19,00,000	11,420.00	2,055.60	13,476.00

E. MODIFICATION IN TERMS OF ADDITIONAL SUPER TOP UP COVER UNDER SBI HEALTH ASSIST (POLICY B)

- i) A one-time option will be provided to the existing members of SBI Health Assist (2023-24) who didn't opt for additional Super Top-up cover. Member can opt for any sum insured as per selected base plan by paying premium from their own sources.
- ii) **Members who do not opt for Additional Super Top-up Cover in Policy Year 2024-25, will not be eligible to opt for Additional Super Top-up Cover in Policy year 2025-26.**
- iii) Three new limits are introduced under Additional Super Top-up for policy year 2024-25. Premium rates of the new limits are as under:

Table Part I

Basic Sum Insured	Super Top-up Sum Insured	Additional Super Top-up Sum Insured	Total cover to member
3.00 lacs	6.00 lacs	21.00 lacs	30.00 lacs
5.00 lacs	6.00 lacs	29.00 lacs	40.00 lacs
		39.00 lacs	50.00 lacs

Table Part II

Additional Super Top-up Sum Insured (ASTUP)	Additional Basic Premium on ASTUP (Rs.)	GST (@18%) (Rs.)	Gross Premium (Incl. GST) (Rs.)
21.00 lacs	8,572.00	1,542.96	10,115.00
29.00 lacs	17,431.00	3,137.58	20,569.00
39.00 lacs	23,441.00	4,219.38	27,660.00

4. e-PHARMACY SCHEME

- i) The existing arrangement with Medi-buddy and TATA 1MG, for providing pharmacy services to the members of SBI Health Assist is valid till 15.01.2024. The orders by current vendors will be accepted till 11.59 AM on 15.01.2024, after which fresh orders will not be accepted.

Existing members are advised to place orders for medicines latest by **11.59 AM** on 15th January 2024 as the wallet balance allowed for year 2023-24 will not be carry forwarded in year 2024-25. Fresh subsidy will be applicable after renewal of the SBI Health Assist policy for the year 2024-25.

- ii) Bank has also re-structured the selection of e-Pharmacy vendor. As per the revised structure of e-pharmacy Scheme, application of SBI Health Assist (Policy B) for Policy Year 2024-25, will have an option to select their preferred e-pharmacy vendor from a list of four vendors which are as under:

Sl. No.	Name of e-Pharmacy Vendors	e-Pharmacy App
1	API Holdings Ltd.	PharmEasy
2	Lifetime Wellness Rx International Limited	UrLife
3	Phasorz Technologies Pvt Ltd.	MediBuddy
4	TATA 1MG Health Care	TATA 1MG

The detailed information regarding e-Pharmacy services will also be uploaded on the following link:

<https://bank.sbi/web/personal-banking/pension-seva>

5. As per arrangement in place, both the above policies will be served by SBI General Insurance Co. Ltd. and M/s Anand Rathi Insurance Brokers for the policy period (16.01.2024 to 15.01.2025).

6. All other terms & conditions will be governed by the instructions contained in the Circulars referred hereinabove.
7. Please arrange to bring the contents of the circular to the knowledge of all concerned.

Yours faithfully,

(Om Prakash Mishra)
Deputy Managing Director (HR) & CDO

Encl: Annexures as under:

- Annexure-I: Enrollment/ Renewal process through online mode (through HRMS portal)
- Annexure-II: Enrollment/ Renewal process through offline mode (Submission of physical forms)
- Annexure-III: Application form for Enrollment (For New Members)
- Annexure IV: Consent form for renewal (For Existing Members)
- Annexure V: Premium Chart
- Annexure-VI: Reporting Format (for AO/ LHO officials)